

INTERNATIONAL DEVELOPMENT ECONOMICS ECON 505

**TR 2:50 p.m. – 4:05 p.m. DMSB 109
SPRING 2016**

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OFFICE HOURS : 10:00 am-11:30am on Tuesdays and Thursdays

COURSE DESCRIPTION

In 2005, one out of five people on this planet was living on less than \$1 per day. Today, half the world lives on less than \$2 per day. The majority of earth's population lives in what we call the underdeveloped or developing world. While these regions often enjoy rich cultural heritage and long histories, they remain economically underdeveloped. Economic underdevelopment encompasses various aspects of human suffering such as poverty, inequality, illiteracy, urban crowding, environmental degradation, short life span, and high infant mortality rates.

This course provides an introduction to the theory and the practice of economic development in the developing economies of Africa, Asia, and Latin America. Emphasis is placed on understanding how the basic tools of economic analysis can be used to explain differences in economic growth between countries and differences in the distribution of resource use within countries.

COURSE OBJECTIVES

The primary objectives of this course are to:

- ❖ Describe the experience of underdevelopment from an economic point of view through the examination of data and theories.
- ❖ Familiarize students with the fundamental indicators of economic development and inequality.
- ❖ Explain the causes and consequences of underdevelopment.
- ❖ Discuss global agreements and partnerships that address the problems associated with underdevelopment and environmental damage.
- ❖ Suggest how economic policies and reforms can help to improve the welfare of the people in the developing world.
- ❖ Apply economic and data analysis to problems of underdevelopment, poverty, and environmental damage in developing countries.

TEXT

Todaro, Michael P. and Smith, Stephen C. *Economic Development*, 12th Edition, 2015, Prentice Hall. ISBN-10: 0133406784. The 11th edition is a good substitute. Editions older than the 11th are acceptable but please be warned that since this is not a static topic, some of the material in the older editions can be outdated.

PREREQUISITE

ECON 221 and ECON 222 or ECON 224. MATH 122/141 and/or some algebra and statistics are helpful for the discussion and illustration of economic indicators and policies.

READINGS

A list of supplemental readings will occasionally be posted on Blackboard and/or handed out in class. Please come to class prepared to discuss this material.

E-MAIL

Throughout the semester, I will be sending out e-mails with important class information to your South Carolina e-mail address. You are advised to check your Carolina e-mail often.

BLACKBOARD

This class actively uses the Blackboard Online System (<https://blackboard.sc.edu/>). Postings of the course syllabus, grades, announcements (including exam/assignment scheduling announcements), readings, and links to other economic sites of interest are posted on this website. You are encouraged to check the website often and keep tabs on your grades. All grades including exam scores will be posted online at the Blackboard grade book. It is your responsibility to contact me if you don't have a grade for an assignment after grades have been posted for the rest of the class.

UNDERGRADUATE STUDENT GRADING SYSTEM

Your final letter grade is based on the following distribution:

ASSIGNMENT	POINTS POSSIBLE
<i>10 Homework Assignments @ 15 points each (Case Studies, Journal Articles Reviews, analyzing data, solving problems)</i>	<i>150 (37.5% of your final grade)</i>
<i>Research Project : Paper: 60 points Presentation (peer graded): 30 points My grading of your Poster: 10 points</i>	<i>100 (25 % of your final grade)</i>
<i>Final Exam (allowed one A4 cheat sheet)</i>	<i>120 (30% of your final grade)</i>
<i>Daily in-class i-clicker Questions</i>	<i>30 (7.5% of your final grade)</i>
<i>Total</i>	<i>400</i>

The anticipated grading scale for the final course is:

400 – 360 points	A
359 – 320 points	B+ or B
319 – 280 points	C+ or C
279 – 240 points	D+ or D

Below 240 points F

The cutoffs for B+, C+ and D+ will be determined at the end of the semester.

GRADUATE STUDENT GRADING SYSTEM

ASSIGNMENT	POINTS POSSIBLE
<i>10 Homework Assignments @ 15 points each (Case Studies, Journal Articles Reviews, analyzing data, solving problems)</i>	<i>150 (30% of your final grade)</i>
<i>Research Paper and PowerPoint Presentation</i>	<i>160 (32 % of your final grade)</i>
<i>Final Exam (allowed one A4 cheat sheet)</i>	<i>160 (32% of your final grade)</i>
<i>Daily in-class Questions</i>	<i>30 (6% of your final grade)</i>
<i>Total</i>	<i>500</i>

The anticipated grading scale for the course is:

500 – 450 points A
449 – 400 points B+ or B
399 – 350 points C+ or C
349 – 300 points D+ or D
Below 299 points F

The cutoffs for B+, C+ and D+ will be determined at the end of the semester.

I-CLICKERS

20 points for attendance and participation through i-clickers (you will need your own i-clicker to get these points). I will start taking attendance and polling students in class for answers to questions through the i-clicker system from the second day of class onwards. You will have to answer at least 50% of the questions correctly in order to qualify for the I-clicker point. If you are not in class when the questions are posted up, you will not be considered for the i-clicker point (example: if the questions are assigned at the beginning of class and you are late, or if they are assigned at the end of class and you leave early, you will not be eligible for the point that day).

You will have to register your i-clicker on Blackboard by clicking on the “Tools” menu before being able to vote in class. It is very important that you keep tabs on your i-clicker points. These points are normally posted in the Blackboard gradebook immediately after class but at the latest within 24-hours after the class period ends. It is important that you send me an email and copy your TA immediately if you are missing any i-clicker points. If you change i-clickers during the course of the semester, you will have to stop by my office with your new clicker in order to receive your points. Complaints on missing i-clicker points will only be entertained for one week after the day it was assigned in class. ***Any complaints about missing i-clicker points will not be investigated if made one week after the i-clicker questions were administered in class. It is your responsibility to monitor your i-clicker points on Blackboard after class every day and make sure that your i-clicker is correctly registered within the first two weeks after class starts. Asking a friend to vote for you or voting for a friend is considered a violation of the Honor Code (cheating) can result in expulsion from the university.***

EXAMS

The final exam will consist of multiple choice and short answer/problems. There will be a review sheet provided on Blackboard for the exam which will help you narrow down the material. Other resources include reviewing the answers to your homework assignments which are posted on Blackboard, the daily i-clicker questions as well as your lecture notes and asking for clarifications throughout the semester rather than waiting until the last week of the semester will help you prepare better for the exam.

HOMEWORK ASSIGNMENTS

Working with data on developing economies can actually be fun. For your homework assignments, you will be asked to extract data from available online data sets and do some relatively simple calculations, generate charts, conduct some statistical work, and write out your own analysis on certain issues/case studies.

Your homework assignments will be divided into two parts.

Part 1: Read assigned articles that are posted on Blackboard in the “Course Documents” tab and answer the questions based on these readings.

Part 2: Problems or short answers

All homework assignments are to be completed online on Blackboard. Deadlines for the submission of the homework assignments will be strictly enforced. Late homework assignments will not be accepted for credit. There are no make-up homework assignments. ***These open-book homework assignments are to be completed individually. You are bound by the Honor Code.***

RESEARCH PROJECT

The requirements for the research project differ for undergraduate and graduate students. Please refer to the handout on Blackboard for the specific requirements. Your research topic must receive my approval before midnight on Friday March 4th. By this date, you should upload on Blackboard, three topics in order of preference. Together with your topic, you should include a short description and three references. If you have not turned this in to me before March 4th, 10 points will be deducted from your research paper. All deadlines associated with the research project will be strictly enforced. Late papers will not be accepted.

UNIVERSITY OF SOUTH CAROLINA HONOR CODE:

“It is the responsibility of every student at the University of South Carolina Columbia to adhere steadfastly to truthfulness and to avoid dishonesty, fraud, or deceit of any type in connection with any academic program. Any student who violates this Honor Code or who knowingly assists another to violate this Honor Code shall be subject to discipline.”

The Honor Code is intended to prohibit all forms of academic dishonesty and should be interpreted broadly to carry out that purpose.

The following Honor Pledge applies to all assignments, examinations, or other course work undertaken by undergraduate students and is implied, whether or not it is stated explicitly: ,

‘On my honor, as a student, I have neither given nor received unauthorized aid on this academic work’
Cheating will not be tolerated and will be prosecuted at the highest level based on university policy which may result in a grade of XF (the F would indicate failure of the course with the X on the transcript indicating failure as a result of a breach of academic honesty), or suspension from the University for a period of no less than one semester. Please refer to <http://www.sc.edu/academicintegrity/honorcode.html> for information on the Honor Code.

Last year, I found 2 students guilty of academic misconduct. Do not assume that I will not know if you work with a friend on the take home exams. *It is in your best interest to work on all the assignments individually.* A breach of academic honesty could result in a grade of 0 on the assignment, or expulsion from the university.

ACADEMIC ACCOMMODATIONS

If you have any condition, such as a physical or learning disability, which will make it difficult for you to carry out the work as I have outlined it or which will require academic accommodations, please notify me in the first two weeks of the course.

GUIDELINES

"All who open their minds in this community are considered students and all students engage the academic enterprise with basic expectations, needs, freedoms, and responsibilities"

I will attempt to provide you with good lectures as well as supplemental materials to help increase your understanding of economics. The following outline your responsibilities in this class.

1. Regular class attendance and good study habits. *Success in the class is contingent upon class attendance and completion of all assignments and readings.*
2. Log-on to Blackboard every night before class to review all new uploads of notes and/or readings.
3. Take complete notes in class. The lecture notes are just the beginning. Review all notes frequently.
4. Appropriate behavior is expected and relevant questions are welcome during the lecture. Unless you have questions or comments about the material, please try not to disrupt class by talking amongst yourselves, whispering, reading the newspapers, texting, surfing the web, or talking on the cell phone.
5. If you have problems with the course material, I advise you to approach me for assistance early in the semester. The best time to reach me would be during my office hours. You are also welcome to stop by my office anytime I'm in but I might not be able to meet with you if I'm busy. If you cannot meet during my office hours but want a guaranteed time slot, please stop by my office, talk to me after class or send an e-mail message requesting an appointment. ***Replies to e-mails will be timely, but will rarely be immediate.***
6. Exams will cover all topics discussed in class, not just those from the book. Study for exams early and effectively. Forming study groups may be useful.
7. **There will be no make-ups under any circumstances.** It is your responsibility to be aware of the deadlines and submit your completed assignment to me on the scheduled days.
8. Athletes or members of other clubs who will miss the exams must present official letters prior to exam days in order to take the *make-up exams* (these must be administered prior to leaving). If you will not be in town due to a work related issue or are representing USC at an event, the above will also apply to you. *If you miss the final exam, or if you do not present your poster, you will receive a failing grade in this course.*
9. Laptops are allowed during the lecture only for note taking purposes.
10. **Copyright 2016 (Chandini Sankaran)** as to this syllabus, exams, homework assignments and all lectures. During this course students are prohibited from selling notes to or being paid for taking notes by any person or commercial firm without the express written permission of the professor teaching this course.

By enrolling in this class, you are bound by the Darla Moore School of Business Code of Student Conduct below

The Darla Moore School of Business is recognized globally for educating students who are prepared to become responsible business and civic leaders. An effective learning environment where students and faculty value integrity, professionalism and diligence is foundational to this mission. Consistent with these values, the Student Leadership Council and the faculty of the Darla Moore School of Business expect students to:

- spend a minimum of two hours outside of class studying for each hour of classroom time;

- exhibit classroom behavior that is respectful to faculty and fellow students;
- refrain from the use of phones and other electronic equipment during class, unless permitted by the instructor;
- arrive at class on time, actively participate in class, and not leave class early;
- keep up with assigned readings and complete assignments on time;
- contribute fully to team assignments;
- respect the university's staff and be responsible stewards of its facilities; and
- abide by the University of South Carolina Honor Code

Approved by the Undergraduate Student Leadership Council & the Faculty of the Darla Moore School of Business

University of South Carolina Honor Code:

The following examples illustrate conduct that violates this Honor Code, but this list is not intended to be an exhaustive compilation of conduct prohibited by the Honor Code:

1. Giving or receiving unauthorized assistance, or attempting to give or receive such assistance, in connection with the performance of any academic work.
2. Unauthorized use of materials or information of any type or the unauthorized use of any electronic or mechanical device in connection with the completion of any academic work.
3. Access to the contents of any test or examination or the purchase, sale, or theft of any test or examination prior to its administration.
4. Use of another person's work or ideas without proper acknowledgment of source.
5. Intentional misrepresentation by word or action of any situation of fact, or intentional omission of material fact, so as to mislead any person in connection with any academic work (including, without limitation, the scheduling, completion, performance, or submission of any such work).
6. Offering or giving any favor or thing of value for the purpose of influencing improperly a grade or other evaluation of a student in an academic program.
7. Conduct intended to interfere with an instructor's ability to evaluate accurately a student's competency or performance in an academic program.

Whenever a student is uncertain as to whether conduct would violate this Honor Code, it is the responsibility of the student to seek clarification from the appropriate faculty member or instructor of record prior to engaging in such conduct. **As an instructor, I have the responsibility of reporting a violation of the honor code.** More specifically, if I think that a student has violated the Honor Code, I should report the alleged violation to the office of academic integrity.

TENTATIVE COURSE OUTLINE

Chapter 1	Introducing Economic Development: A Global Perspective	Weeks 1 & 2
Chapter 2	Comparative Economic Development	Week 3
Chapter 5	Poverty, Inequality, and Development	Weeks 4 & 5
Chapter 6	Population Growth and Economic Development: Causes, Consequences, and Controversies	Week 6 & 7
<i>Paper Topic must be uploaded on Blackboard by midnight Friday March 4th</i>		
Chapter 7	Urbanization and Rural-Urban Migration: Theory and Policy	Weeks 8 & 9
Chapter 8	Human Capital: Health and Education in Economic Development	Weeks 10 & 11
Chapter 9	Agricultural Transformation and Rural Development	Week 12
RESEARCH PAPER DUE on Blackboard : Friday April 8th at 11:59 pm		
Chapter 10	The Environment and Development	Weeks 13
Chapter 11 OR Chapter 13	Development, Policymaking and the Roles of Market, State, and Civil Society OR Balance of Payments, Debt, Financial Crisis and Stabilization Policies	<i>If time permits</i>

Poster Presentations & Graduate Student Presentations	Weeks 14 & 15
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FINAL EXAMINATION:
Thursday April 28th 12:30 p.m.- 3:00 p.m.

** Any changes will be announced in class and posted on Blackboard. It is your responsibility to be aware of any changes.*

** Exam/ assignment dates will not change though the material covered in the exams might vary from the Tentative Schedule above is based on the pace at which I'm able to cover the material in class.*

HOMEWORK SCHEDULE

	OPEN: 9 AM	DUE: 12 PM
HOMEWORK 1	Saturday, January 23 rd	Tuesday, January 26 th
HOMEWORK 2	Saturday, January 30 th	Tuesday, February 2 nd
HOMEWORK 3	Saturday, February 6 th	Tuesday, February 9 th
HOMEWORK 4	Saturday, February 13 th	Tuesday, February 16 th
HOMEWORK 5	Saturday, February 20 th	Tuesday, February 23 rd
HOMEWORK 6	Saturday, February 27 th	Tuesday, March 1 st
HOMEWORK 7	Saturday, March 19 th	Tuesday, March 22 nd
HOMEWORK 8	Saturday, March 26 th	Tuesday, March 29 th
HOMEWORK 9	Saturday, April 2 nd	Tuesday, April 5 th
HOMEWORK 10	Saturday, April 9 th	Tuesday, April 12 th

*all homework assignments are to be completed and submitted on Blackboard

** Deadlines for the homework assignments are strictly enforced

*** There are no make-up homework assignments

